



## A Parent's Guide to Supporting Young Adults

Economic factors are forcing many young adults to turn to their parents for continued financial support. Just last year, 58% of [18- to 24-year olds](#) in the U.S. lived with their parents.

As this trend continues, more parents are providing financial support that they didn't plan for. In addition to the impact this can have on their own finances, many are unsure how to navigate support in a way that encourages independence.

How can parents help set their children up for success as adults while balancing their financial planning needs?

**Discuss the "what-ifs."** What if your child loses their job? What if they need help once you're retired? Even if you're not supporting your child financially, consider these hypothetical scenarios and how you'd anticipate providing support.

**Share your perspectives.** Ask how your child is approaching financial planning. Not only do these discussions help you understand how they're doing financially, but they also provide an opportunity to share your insights and answer questions they might not know to ask.

**Outline your expectations.** Setting expectations and boundaries can keep everyone on the same page and help nurture success rather than dependency. If your child moved back in, would you expect them to contribute to household expenses — and if so, how much? What kind of progress would you expect them to make in their savings or career while receiving your support?

**Find a balance.** Your own financial goals shouldn't be sacrificed in the process of (potentially) providing for your child. Find a balance through discussion and planning: For example, if your child is living paycheck to paycheck, partially assisting them now could provide the lift they need to build their savings and prevent financial setbacks for both of you later on.

Financial planning can be tough in these uncertain times. Get in touch if you or your children would like expert guidance and insight along the way.

*The highest Compliment you can give your ROI Financial Advisor is to refer them to someone special like yourself. We thank you for your business & most recent consideration.*



**Lance Johnson | ROI Financial Advisors, LLC  
CEO & Investment Advisor Representative**

**[lance.j.johnson@roi-fa.com](mailto:lance.j.johnson@roi-fa.com)**

**14675 SW Millikan Way**

**Beaverton , OR 97003**

**Phone: [\(503\) 941-5925](tel:5039415925)**

**We help clients get back to the basics of building & maintaining wealth in a tax efficient way.**



Content provided by subscription to Outbound Engine, an entity unrelated to ROI Financial Advisors, LLC. ROI Financial Advisors, LLC (dba ROI Financial) is an SEC registered investment advisor. This publication is in no way a solicitation or offer to sell securities or investment advisory services. Statistical information, quotes, charts, references to articles or any other quoted statement or statements regarding markets or other financial information is obtained from sources which we believe reliable, but we do not warrant or guarantee the timeliness or accuracy of this information. This material does not constitute a complete description of our investment services and is for informational purposes only. ROI Financial does not provide tax or legal advice. Please be advised to consult your investment adviser, attorney, or tax professional before making any investment decisions.